

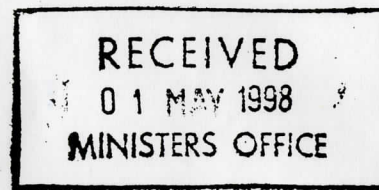
Fuyuki Kitahara
Chairman & Managing Director

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27 April 1998

Hon Daryl Manzie
Minister for Asian Relations, Trade & Industries
Parliament House
GPO Box 3146
DARWIN NT 0801



Dear Minister Manzie

My colleagues and I thank you and your Department for making our 2 day visit to Darwin so productive. We now have the benefit of experiencing first hand, the focus and capacity of the Northern Territory Government and several of its senior officers.

As discussed, it seems the Northern Territory and Mitsui have some important things in common, including the fact that firstly, minerals and energy are currently our main activity and secondly, it is part of our culture to seek out new business opportunities.

Taking this opportunity, I want to acknowledge the outstanding cooperation given, and contribution made to our study by Mr Lyal Mackintosh, the CEO of your Department.

The dinner hosted by the Chief Minister on Friday evening was very successful from our point of view, and greatly appreciated.

As you know, we are planning to make a decision later in the year regarding the opening of an office in Darwin. We shall keep you informed.

Yours sincerely